

Message Text

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46

ACTION AID-59

INFO OCT-01 AF-10 ADP-00 SSO-00 NSCE-00 SS-15 NSC-10 L-03

H-02 IO-13 CIAE-00 COME-00 EB-11 FRB-02 INR-10

NSAE-00 RSC-01 XMB-07 OPIC-12 CIEP-02 LAB-06 SIL-01

OMB-01 INRE-00 PRS-01 PA-03 USIE-00 RSR-01 /171 W
----- 124792

O R 041130 Z JUL 73

FM AMEMBASSY LUSAKA

TO SECSTATE WASHDC IMMEDIATE 9064

TREASURY DEPT WASHDC IMMEDIATE

INFO AMEMBASSY ABIDJAN

C O N F I D E N T I A L LUSAKA 1206

E. O. 11652: GDS

TAGS: XA, EAID,

SUBJECT AFRICAN DEVELOPMENT FUND

1. US OBSERVER DELEGATION MET PRIVATELY WITH PRESIDENT LABIDI JULY 4 AND INFORMED HIM OF CURRENT STATUS OF CONSULTATION WITH CONGRESS CONCERNING US PARTICIPATION IN THE FUND AND CONSIDERATION OF A. I. D. LOAN TO THE AFDB.
 2. LABIDI WAS TOLD THAT CONSULTATIONS WITH CONGRESS ARE NOW PROCEEDING BUT AT THIS STAGE IT IS NOT POSSIBLE TO FORECAST ACCURATELY THEIR OUTCOME. IT IS STILL OUR PLAN TO SEEK FROM CONGRESS AS SOON AS POSSIBLE LEGISLATION AUTHORIZING OUR PARTICIPATION IN THE FUND AND A COMMITMENT TO SUBSCRIBE 15 MILLION DOLLARS AS THE US CONTRIBUTION OVER A THREE- YEAR PERIOD.
 3. WITH REGARD TO OUR INABILITY TO AUTHORIZE SIGNATURE OF THE A. I. D. LOAN BEFORE JUNE 30, THE IMPORTANCE OF A. I. D.' S RELATIONSHIP WITH CONGRESS WAS EXPLAINED. WE EXPRESSED THE HOPE THAT WE COULD PROCEED WITH THE LOAN IN THE VERY NEAR FUTUE UNDER THE SAME TERMS AND CONDITIONS. HOWEVER, KEY CONGRESSIONAL LEADERS REQUIRED FURTHER EXPLANATIONS
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TO AVOID ANY CONFUSION WHICH MIGHT REMAIN CONCERNING THE
DISTINCTION BETWEEN THE A. I. D. LOAN AND OUR PROPOSED
PARTICIPATION IN THE FUND.

4. PRESIDENT LABIDI SHOWED COMPLETE UNDERSTANDING ABOUT
EXECUTIVE- LEGISLATIVE RELATIONS IN THE US. AS FOR THE LOAN,
HE FELT SOMEWHAT EMBARRASSED SINCE HE HAD DISCUSSED IT WITH
THE BANK' S BOARD OF DIRECTORS AND OBTAINED THEIR APPROVAL
FOR HIM TO SIGN. HE SIGNED A LOAN FROM CANADA DURING THE
MEETING THIS WEEK, AND IT WOULD HAVE BEEN HELPFUL TO DO THE
AMERICAN ONE AT THIS TIME. HE SAID THE BANK' S CAPITAL IS NOW ALMOST
FULLY COMMITTED. HE NEEDS CONFIRMATION THAT THE US LOAN WILL
BE AVAILABLE SOON SO THAT HE CAN GET HIS FINANCING PROGRAM FOR THE
COMING YEAR APPROVED BY THE DIRECTORS AND GOVERNORS OF THE
BANK. WILKOWSKI

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

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